



CERTIFIED TRANSLATION FROM THE POLISH LANGUAGE

Description of the document: A letter of Reference for Przedsiębiorstwo Remontowe "PAK SERWIS" Sp. z o.o. ("Pak Serwis" Maintenance and Repair Company, LLC) issued on the letterhead of PAK Pątnów-Adamów-Konin SA [PLC]. Translator's comments are contained in square brackets.

(-) [logo] PAK

Energy for you

Zespół Elektrowni [Heat and Power Generation Group]

Pątnów-Adamów-Konin SA

62-510 Konin, ul. Kazimierska 45

tel. (0) (prefix) 63 247 30 00

Fax (0) (prefix) 63 247 30 30

www.zepak.com.pl

LETTER OF REFERENCE

for

Przedsiębiorstwo Remontowe "PAK SERWIS" Sp. z o.o.

From March 2011 to May 2012, Przedsiębiorstwo Remontowe "PAK Serwis" based in Konin realised for Zespół Elektrowni PAK S.A. the turnkey construction of the fuel oil unloading, storage and transport installation for the newly built K12 biomass-fired boiler and the existing K4+K8 boilers at Konin Power Plant.

The scope of the task included, but was not limited to:

- construction of the installation for oil unloading from rail cars and tankers, including railway siding and unloading trays as well as oil storage tanks,
- construction of oil pumping station and pipelines trestle to boilers,
- construction of water and sewage system, drinking, fire and washing water systems, sanitary and storm water sewerage etc,
- installation of complete electric and C&I system,
- preparation of as-built, quality, UDT (Office of Technical Supervision) and TDT (Transport Technical Supervision) documentation as well as operating instructions.

The value of the contract for the above-mentioned task exceeded PLN 10 million.

In consideration of high technical complexity and impediments due to performing the works on active facility, we state that the company completed the entrusted task with due diligence, good workmanship and expertise, at a high technical and organisational level, in compliance with the occupational health, safety and environment regulations.

On the basis of the commissioned task, we can wholeheartedly recommend "PAK Serwis" as a reliable, professional and trustworthy partner for performance of tasks related to the comprehensive installation of power equipment.

Yours sincerely,

Konin, 4.10.2012

(-) [rectangular stamp]

ZE PAK SA INVESTMENT DEPARTMENT

Director

Bolesław Piasecki

(-) [signature]

Directors: Katarzyna Muszkat, Anna Striżyk, Piotr Jarosz, Krzysztof Jędraszczyk

KRS No. 0000021374 – 9 th KRS [National Court Register] Commercial Division

at the District Court in Poznań-Nowe Miasto i Wilda in Poznań

GUS Regon [statistical No]: 310186795, TIN: 665-00-01-645, Share capital: PLN 104,052,000 fully paid

ISO 9001, PN-N-18001, OHSAS 18001, ISO: 14001

(-) [logo]



I, the undersigned Mariola Maroszek, Duly Sworn Translator of the English Language, appointed by the Minister of Justice by virtue of the letter No DO-V-0191-1236/05 of July 14, 2005 and entered in the Register of Sworn Translators under the No. TP/1270/05, hereby certify that the above text is a true and complete translation of the original document submitted to me in the Polish language.

*Witness my hand this thirteenth day of December
of the year two thousand and twelve /13.12.2012/.*

Bielsko-Biala, Reg. No. 941/2012

*Fee charged pursuant to the Ordinance of Minister
of Justice of Jan. 24, 2005. (Journal of Laws No. 15
of 2005, entry 131, § 2 item 2, point 1a).*

SWORN TRANSLATOR
OF THE ENGLISH LANGUAGE
Mariola Maroszek, MA
13-2016 Bielsko-Biala, ul. K. Matusiaka 12/14
tel. +481321235119, mobile +48512393842
TIN 547-004-56-81



Mariola Maroszek